

ANNUAL CREDIT PLAN 2016-17-ACHIEVEMENT

ACHIEVEMENT UNDER ANNUAL CREDIT PLAN FY 16-17 AS ON 31.12.2016

Amount in crores

Sr.	Sub Sector	Target for the FY 2016-17		Achievement during the quarter ended 30 th September 2016		Achievement % in Sep Qtr. (Amt.)	Achievement during the quarter ended 31st December 2016		Achievement % in Dec Qtr. (Amt.)	Variation amt. over previous Qtr.
		No.	Amt.	No.	Amt.		No.	Amt.		
1	Agriculture	2613627	80988	2358292	32142	39.40	2485323	42992	53.08	10850
1a	Farm Credit	2480508	75927	2298317	30135	39.69	2425158	40541	53.39	10406
1b	Crop loan out of 1a	2137653	58521	2140470	26137	39.69	2219612	34201	58.44	8064
1c	Agriculture Infrastructure	83990	3184	20433	579	18.18	20497	686	21.55	107
1d	Ancillary Activities	49129	1877	39542	1428	76.08	39668	1765	94.03	337
2	MSME	382924	16123	179546	10408	64.55	237197	12269	76.10	1861
3	Export Credit	1311	425	52	175	41.18	54	193	45.41	18
4	Education	38937	1435	12896	184	12.82	18325	270	18.82	86
5	Housing	162521	5948	134798	1783	29.98	181209	2892	48.62	1109
6	Social Infrastructure	220178	3914	402	15	0.38	434	20	0.51	5
7	Renewable Energy	5277	271	58	1	0.37	98	16	5.90	15
8	Others	0	0	222140	2525	0.00	257513	2646	0.00	121
9	Total Priority Sector	3424775	109104	2908184	47233	43.29	3180153	61297	56.18	14064
10	Total Non-Priority Sector	57369	3252	252183	15146	465.74	299716	20525	631.15	5379
11	Total Credit Plan (9+10)	3482144	112356	3160367	62379	55.52	3479869	81822	72.82	19443

- At the end of 31st December 2016, banks in the state disbursed Rs. 81822 crores registering an achievement index of 72.82%.
- In the first nine months of 2016-17, the credit disbursement made by the banks for priority sector is Rs 61297 crore and achieved 56.18% of the target of priority sector.
- The Credit Plan for the year 2016-17 envisages a total credit outlay (priority & non-priority) of 112356 crores for the priority sector as against disbursement of Rs. 79788 crores during 2015-16, which is Rs. 32568 crores (40.81%) more than the disbursement of previous financial year.
- Crop loans outlay of Rs. 58521 crores for FY 2016-17, constitutes a major share in the credit plan. Rs. 34201 crores have been disbursed till 31.12.2016 under this portfolio, which is Rs., 8064 crores more than the previous quarter and 58.44 % of the targets have been achieved.
- Similarly, under priority sector, banks disbursed Rs. 14064 crores more than previous quarter.
- There is Rs. 22467 crores outlay for agriculture term loans during current fiscal, constituting 27.74% of the agriculture outlay. Banks disbursed Rs. 8791 crores under agriculture term loans and achieved 39.12% of the target (Rs. 22467 crores).
- Against the allocation of Rs 5948 crore credit for the housing sector, the credit off take is Rs 2892 crore at the end of third quarter.
- Banks performed well under Ancillary activities category and achieved 94% of the targets. Loans up to Rs. 5 crore to co-operative societies of farmers , Loans for setting up of Agriclincs and Agribusiness Centres, Loans for Food and Agro-processing up to an aggregate sanctioned limit of Rs100 crore per borrower , Loans to Custom Service Units , loans to Primary Agricultural Credit Societies

(PACS), Farmers' Service Societies (FSS) etc. come under ancillary activities.

- Banks disbursed Rs. 12269 crores under MSME priority sector at the end of 31st Dec-16.

COMPARATIVE ACP PERFORMANCE WITH CORRESPONDING PREVIOUS YEAR

Target & Achievement Amount in crores

Sr.	Sub Sector	FY 2015-16 As on 31.12.2015			FY 2016-17 As on 31.12.2016			Y-o-Y Variation Amt.	Y-o-Y Variation %
		Targets	Achi.	Achi. %	Targets	Achi.	Achi. %		
1	Agriculture	67187	43275	64.41	80988	42992	53.08	-283	-0.65
1a	Farm Credit			0.00	75927	40541	53.39		
1b	Out of Farm Credit Crop Loans	*		0.00	58521	34201	58.44		
1c	Agriculture Infrastructure	*		0.00	3184	686	21.55		
1d	Ancillary Activities	*		0.00	1877	1765	94.03		
2	MSME	13396	13326	99.48	16123	12269	76.10	-1057	-7.93
3	Export Credit			0.00	425	193	45.41		
4	Education	300	285	95.00	1435	270	18.82	-15	-5.27
5	Housing	4933	4047	82.04	5948	2892	48.62	-1155	-28.54
6	Social Infrastructure	*		0.00	3914	20	0.51		
7	Renewable Energy	*		0.00	271	16	5.90		
8	Others	4107	2751	66.98	0	2646	0.00	-105	-3.82
9	Total Priority Sector	89923	63684	70.82	109104	61297	56.18	-2387	-3.75
10	Total Non-Priority Sector	3918	19575	499.62	3252	20525	631.15	950	4.85
11	Total Credit Plan (9+10)	93841	83259	88.72	112356	81822	72.82	-1437	-1.73

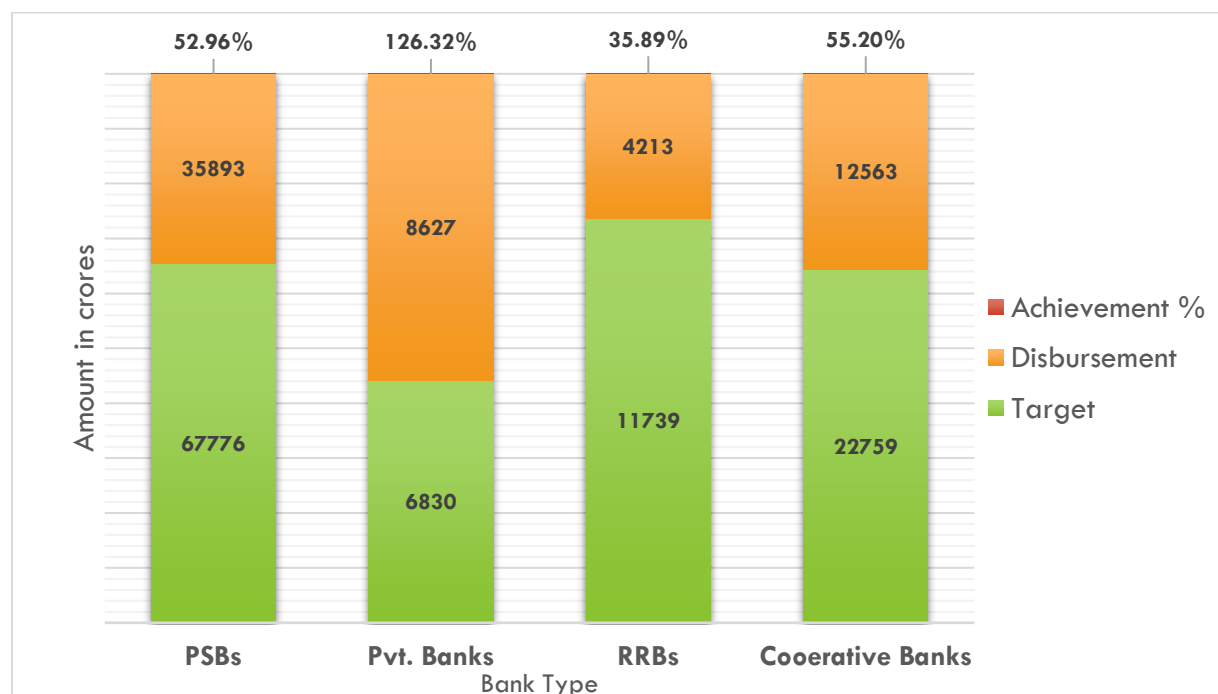
*As per old priority sectors norms. There was no target during FY 2015-16

- Banks disbursed Rs. 81822 crores of the total credit plan during 31st December 2016, which is Rs. 1437 crores less than the corresponding previous year.
- Credit disbursement during Dec quarter was affected by demonetization resulting cash crunch and the bankers were preoccupied with demonetization related activities.
- The banks need to focus and financing agriculture infrastructure portfolio in less developed districts of the state.
- Government departments need to work in close liaison with banks not only with

regard to disbursement of loans but also in the recovery of loans to facilitate better recycling of credit and thus promote sustainable development.

- There is need for a heightened coordinated approach for enhancing capital formation, strengthening of area specific approach and knowledge sharing system among Government bodies, NABARD & banks, better monitoring and review at BLBC, DCC meetings, effective implementation of Financial Inclusion plans including coverage of oral lessees, tenant farmers in to Joint Liability Groups (JLGs).

CHART SHOWING AGENCY WISE PRIORITY SECTOR TARGET & ACHIEVEMENT AMOUNT FY 2016-17



- Public sector banks have achieved 52.96 per cent of the credit target of Rs 67776 crore under priority sector. The private banks have fared better than their public-sector counterparts with an achievement of 126.44% per cent. Private Banks were given a target of Rs 6823 crore and have disbursed Rs 8627 crores by December-16 end.
- THE REGIONAL RURAL BANKS HAVE ACHIEVED ONLY 35.89 PER CENT OF THE TARGET UNDER PRIORITY SECTOR NEEDS IMPROVEMENT.
- Co-operative banks disbursed Rs. 12363 crores under priority sector and achieved 54.32% of the target for FY 2016-17.